



Bharti Telecom Limited

Registered Office: Airtel Centre, Plot No. 16, Udyog Vihar, Phase – IV, Gurugram, Haryana 122001, India.
CIN: U32039HR1985PLC32091

Public disclosure on liquidity risk

Background:

RBI has issued final guidelines on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies on November 04, 2019. As per the said guidelines, NBFC are required to publicly disclose the below information related to liquidity risk on a quarterly basis. Accordingly, the disclosure on liquidity risk as at 30th June, 2022 is as under:

(i) Funding concentration based on significant counterparty (both deposits and borrowings)

S.no.	Number of significant counterparties (Borrowings)	Amount (Rs. crore)	% of total deposits	% of total liabilities
1	11	2,037	NA	99%

Notes:

- A "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the Company's total liabilities.

- Total liabilities has been computed as total assets less equity share capital less reserve & surplus/other equity and computed basis extant regulatory ALM guidelines.

(ii) Top 20 large deposits (amount in ₹ crore and % of total deposits) – Not Applicable

(iii) Top 10 borrowings (amount in Rs Crore and % of total borrowings)

S.no.	Number of significant counterparties (Borrowings)	Amount (Rs. crore)	% of total deposits	% of total liabilities
1	10	1,985	NA	97%

Note:

- Total Borrowing has been computed as comprising of Debt Securities, Borrowings and Interest Due on these borrowings

(iv) Funding concentration based on significant instrument/product

S.no.	Name of the product	Amount (Rs. crore)	% of total liabilities
1	Non convertible debentures	1,434	70.0%
2	Commercial paper	98	4.8%
3	Loan	505	24.7%
	TOTAL	2,037	99%

(v) Stock ratios:

S.no.	Stock ratio	%
	Commercial paper as a % of total public funds	
1	Commercial papers as a % of total liabilities	5%
2	Commercial papers as a % of total assets	1%
	Non-convertible debentures as a % of total public funds	
3	Non-convertible debentures (original maturity of less than one year) as a % of total liabilities	23%
4	Non-convertible debentures (original maturity of less than one year) as a % of total assets	4%
	Other short-term liabilities as a % of total public funds	
5	Other short-term liabilities as a % of total liabilities	1%
6	Other short-term liabilities as a % of total assets	0%

Notes:

- Commercial paper and NCDs for stock ratio is the gross outstanding as at June 30,2022 including the interest accrued.

- Other short-term liabilities has been computed as total short-term Liabilities less commercial paper, non-convertible debentures (including non-convertible debentures of original maturity less than one year) and term loans.

(vi) Institutional set-up for liquidity risk management

The Board of Directors of the Company has an overall responsibility and oversight for the management of all the risks, including liquidity risk, to which the Company is exposed. The Board approves the governance structure, policies, strategy and the risk limits for the management of liquidity risk. The Board of Directors approves the constitution of the Risk Management Committee (RMC) for the effective supervision, evaluation, monitoring and review of various aspects and types of risks, including liquidity risk, faced by the Company. The meetings of RMC are held at half yearly interval. Further, the Board of Directors also approves constitution of Asset Liability Committee (ALCO), which functions as the strategic decision-making body for the asset-liability management of the Company from risk-return perspective and within the risk appetite and guard-rails approved by the Board. The main objective of ALCO is to assist the Board and RMC in effective discharge of the responsibilities of asset-liability management, market risk management, liquidity and interest rate risk management and also to ensure adherence to risk tolerance/limits set up by the Board. ALCO provides guidance and directions in terms of interest rate, liquidity, funding sources, and investment of surplus funds. ALCO meetings are held once in a quarter. The minutes of ALCO meetings are placed before the Board of Directors in its next meeting for its perusal/approval/ratification.